

**UNITED STATES BANKRUPTCY COURT
SOTHERN DISTRICT OF NEW YORK**

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In re	:	Chapter 11 Case No.
	:	
LEHMAN BROTHERS HOLDINGS INC., <u>et al.</u>	:	08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)
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**NOTICE OF HEARING TO CONSIDER APPROVAL OF DISCLOSURE
STATEMENT WITH RESPECT TO THE AMENDED JOINT SUBSTANTIVELY
CONSOLIDATING CHAPTER 11 PLAN FOR LEHMAN BROTHERS HOLDINGS INC.
AND CERTAIN OF ITS AFFILIATED DEBTORS OTHER THAN MERIT, LLC, LB
SOMERSET LLC AND LB PREFERRED SOMERSET LLC FILED BY THE
AD HOC GROUP OF LEHMAN BROTHERS CREDITORS**

NAME OF DEBTORS AND CASE NUMBERS

Lehman Brothers Holdings Inc.	08 -13555 (JMP)
Lehman Commercial Paper Inc.	08 -13900 (JMP)
Lehman Brothers Commodities Services Inc.	08 -13885 (JMP)
Lehman Brothers Special Financing Inc.	08 -13888 (JMP)
Lehman Brothers OTC Derivatives Inc.	08 -13893 (JMP)
Lehman Brothers Commercial Corporation	08 -13901 (JMP)
Lehman Brothers Derivatives Products Inc.	08 -13899 (JMP)
Lehman Brothers Financial Products Inc.	08 -13902 (JMP)
LB 745 LLC	08 -13600 (JMP)
PAMI Statler Arms LLC	08 -13664 (JMP)
CES Aviation LLC	08 -13905 (JMP)
CES Aviation V LLC	08 -13906 (JMP)
CES Aviation IX LLC	08 -13907 (JMP)
East Dover Limited	08 -13908 (JMP)
Lehman Scottish Finance L.P.	08 -13904 (JMP)
Luxembourg Residential Properties Loan Finance	09 -10108 (JMP)
BNC Mortgage LLC	09 -10137 (JMP)
LB Rose Ranch LLC	09 -10560 (JMP)
Structured Asset Securities Corporation	09 -10558 (JMP)
LB 2080 Kalakaua Owners LLC	09 -12516 (JMP)

PLEASE TAKE NOTICE THAT on December 15, 2010, the Ad Hoc Group of Lehman Brothers Creditors (the "Plan Proponents") filed the Joint Substantively Consolidating Chapter 11 Plan for Lehman Brothers Holdings Inc. and Certain of Its Affiliated Debtors Other Than Merit, LLC, LB Somerset LLC and LB Preferred Somerset LLC and a related disclosure statement.

PLEASE TAKE FURTHER NOTICE THAT on April 27, 2011, the Plan Proponents filed the Amended Joint Substantively Consolidating Chapter 11 Plan for Lehman Brothers Holdings Inc. and Certain of Its Affiliated Debtors Other Than Merit, LLC, LB Somerset LLC and LB Preferred Somerset LLC (as it may be amended, revised or otherwise modified, the "Plan") and the Disclosure Statement for the Amended Joint Substantively Consolidating Chapter 11 Plan for Lehman Brothers Holdings Inc. and Certain of Its Affiliated Debtors Other Than Merit, LLC, LB Somerset LLC and LB Preferred Somerset LLC (as it may be amended, revised or otherwise modified, the "Disclosure Statement") with respect to the Plan, pursuant to section 1125 of title 11 of the United States Code (the "Bankruptcy Code").

PLEASE TAKE FURTHER NOTICE THAT:

1. A hearing will be held before the Honorable James M. Peck, United States Bankruptcy Judge, in Courtroom 601 of the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), One Bowling Green, New York, New York 10014, on **June 28, 2011 at 10:00 a.m. (Eastern Time)** (the "Disclosure Statement Hearing") to consider the entry of an order, among other things, determining that Disclosure Statement contains "adequate information" within the meaning ascribed to such term in section 1125 of the Bankruptcy Code and approving the Disclosure Statement.

2. Any party in interest wishing to obtain a copy of the Disclosure Statement and the Plan may request such copy, in writing, from **Epiq Bankruptcy Solutions, LLC, Attn: Lehman Ballot Processing Center, 757 Third Avenue, 3rd Floor, New York, New York 10017**. Interested parties may also examine the Disclosure Statement and the Plan free of charge at www.lehman-docket.com. In addition, the Disclosure Statement and the Plan are on file with the Bankruptcy Court and may be examined by accessing the Bankruptcy Court's website: www.nysb.uscourts.gov. Note that a PACER password and login are needed to access documents on the Bankruptcy Court's website. A PACER password can be obtained at: www.pacer.psc.uscourts.gov.

3. Objections and responses, if any, to approval of the Disclosure Statement, must (a) be in writing, (b) conform to the Federal Rules of Bankruptcy Procedure, the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, and the *Second Amended Order Pursuant to Section 105(a) of the Bankruptcy Code and Bankruptcy Rules 1015(c) and 9007 Implementing Certain Notice and Case Management Procedures*, dated June 17, 2010 [Docket No. 9635], (c) set forth the name(s) of the objecting party/(ies), (d) set forth the nature and amount of the claim(s) or equity interest(s) held or asserted by each objecting party/(ies) against the Debtor(s), (e) state with particularity the legal and factual bases relied upon for the objection or response, and (f) be filed, together with proof

of service, with the Bankruptcy Court and served so that they are actually received by the following parties no later than May 27, 2011 at 10:00 a.m. (Eastern Time): (i) the chambers of the Honorable James M. Peck, United States Bankruptcy Judge, One Bowling Green, New York, New York 10004, Courtroom 601; (ii) Weil Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153, Attn: Harvey R. Miller, Esq., Lori R. Fife, Esq., and Alfredo R. Perez, Esq., attorneys for the Debtors; (iii) the Office of the United States Trustee for Region 2, 33 Whitehall Street, 21st Floor, New York, New York 10004, Attn: Tracy Hope Davis, Esq., Elisabetta Gasparini, Esq. and Andrea Schwartz, Esq.; (iv) Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005, Attn: Dennis F. Dunne, Esq., Dennis O'Donnell, Esq., and Evan Fleck, Esq., attorneys for the official committee of unsecured creditors; and (vi) White & Case LLP, 1155 Avenue of the Americas, New York, New York 10036, Attn: Gerard Uzzi and J. Christopher Shore, attorneys for the Plan Proponents.

IF AN OBJECTION OR RESPONSE TO APPROVAL OF THE DISCLOSURE STATEMENT IS NOT FILED AND SERVED STRICTLY AS PRESCRIBED HEREIN, THE OBJECTING PARTY MAY BE BARRED FROM OBJECTING TO THE ADEQUACY OF THE DISCLOSURE STATEMENT AND MAY NOT BE HEARD AT THE DISCLOSURE STATEMENT HEARING.

4. Any party in interest that is entitled to vote on the Plan will receive a copy of the Disclosure Statement, the Plan and various documents related thereto, unless otherwise ordered by the Bankruptcy Court.

5. The Disclosure Statement Hearing may be adjourned from time to time. If the Disclosure Statement Hearing is adjourned, the Plan Proponents shall file a notice with the Bankruptcy Court and serve such notice on all parties on the Master Service List.

DATED: April 27, 2011
New York, New York

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By: /s/ Gerard Uzzi
Gerard Uzzi

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Lehman Brothers Creditors